

## Authorization for ACH Debits

Direct Payment via ACH is the transfer of funds from a consumer account for the purpose of making a payment. I (we) authorize **Opus VTR** ("COMPANY") to electronically debit my (our) account, and if necessary, electronically credit my (our) account to correct erroneous debits<sup>1</sup> as follows:

Checking Account /  Savings Account (select one) at the depository financial institution named below ("DEPOSITORY"). I (we) agree that ACH transactions I (we) comply with all applicable law.

Depository Name (Bank Name) \_\_\_\_\_

Routing Number \_\_\_\_\_

Account Number \_\_\_\_\_

I (we) understand that this authorization will remain in full force and effect until I (we) notify COMPANY in writing that I (we) wish to revoke this authorization. I (we) understand that COMPANY requires at least 14 prior notice in order to cancel this authorization.<sup>2</sup>

Officer Name(s) \_\_\_\_\_

Company Name \_\_\_\_\_

Date \_\_\_\_\_ Signature(s) \_\_\_\_\_

<sup>1</sup>The *NACHA Operating Rules* do not require the consumer's express authorization to initiate Reversing Entries to correct erroneous transactions. However, Originators should consider obtaining express authorization of debits or credits to correct errors.

<sup>2</sup>Written debit authorizations must provide that the Receiver may revoke the authorization only by notifying the Originator in the time and manner stated in the authorization. The reference to notification should be filled with a statement of the time and manner that notification must be given in order to provide company a reasonable opportunity to act on it (e.g., "In writing by mail to 100 Main Street, Anytown, NY that is received at least three (3) days prior to the proposed effective date of the termination of authorization"). © 2012 NACHA — *The Electronic Payments Association. Used with permission. This form is illustrative only and is not intended to provide legal advice or any other professional service. NACHA does not guarantee or make any representations or warranties of any kind.*